

| SOUTHWEST GEORGIA ACADEMY, INC. | | | | | | | | | |
|--|--|--------------------------|----------------|------------------------|---------------|--------------------------|----------------|--|--|
| GENERAL FUND BUDGET | | | | | | | | | |
| | | A | | B | | C | | | |
| | | 1/1/2012-12/31/2012 | | 10/1/2012-12/31/2012 | | 1/1/2011-12/31/2011 | | | |
| | | 364 Total Students | | 364 Total Students | | 355 Total Students | | | |
| REVENUES | | with no tuition increase | | \$100 increase K3 & K4 | | K-3 and K-4 \$3,900 | | | |
| | | | | \$200 increase K5-12 | | \$100 increased approved | | | |
| Tuition 319 | | \$ 1,303,499 | 87.69% | \$ 1,303,499 | 83.92% | \$ 1,267,625 | 84.03% | | |
| K-4 18 @ 3,900 | | 70,200 | 4.72% | 70,200 | 4.52% | 85,800 | 5.69% | | |
| K-3- 11 @ 3,900 | | 42,900 | | 42,900 | | 46,800 | 3.10% | | |
| Tuition Increase | | | 0.00% | 66,700 | 4.29% | 32,100 | 2.13% | | |
| Fund Raisers | | 31,945 | 2.15% | 31,945 | 2.06% | 28,750 | 1.91% | | |
| Late Fees | | 17,920 | 1.21% | 17,920 | 1.15% | 28,131 | 1.86% | | |
| Interest Income | | 1,810 | 0.12% | 1,810 | 0.12% | 1,550 | 0.10% | | |
| PTO Fee | | 18,200 | 1.22% | 18,200 | 1.17% | 17,700 | 1.17% | | |
| TOTAL REVENUES | | \$ 1,486,474 | 97.11% | \$ 1,553,174 | 97.24% | \$ 1,508,456 | 100.00% | | |
| DISBURSEMENTS | | | | | | | | | |
| Instruction Costs: | | | | | | | | | |
| Payroll Expenses | | \$ 1,238,860 | 83.34% | \$ 1,238,860 | 79.76% | \$ 1,223,230 | 81.09% | | |
| Step Increases | | 3,484 | 0.23% | 3,484 | 0.22% | 2,276 | 0.15% | | |
| Substitute Teachers | | 17,500 | 1.18% | 17,500 | 1.13% | 21,340 | 1.41% | | |
| Estimated Employee Benefits - Simple IRA | | 20,000 | 1.35% | 20,000 | 1.29% | 24,000 | 1.59% | | |
| Teacher Supplies and Testing Supplies etc. | | 5,300 | 0.36% | 5,300 | 0.34% | 8,600 | 0.57% | | |
| Other Miscellaneous Costs | | 21,000 | 1.41% | 21,000 | 1.35% | 21,000 | 1.39% | | |
| GISA Dues | | 3,441 | 0.23% | 3,441 | 0.22% | 3,445 | 0.23% | | |
| Professional Development | | 1,680 | 0.11% | 1,680 | 0.11% | 1,000 | 0.07% | | |
| | | 1,311,265 | 88.21% | 1,311,265 | 84.42% | 1,304,891 | 86.51% | | |
| Operating Costs: | | | | | | | | | |
| Drug Testing | | 7,890 | 0.53% | 7,890 | 0.51% | 8,100 | 0.54% | | |
| Utilities | | 70,440 | 4.74% | 70,440 | 4.54% | 61,730 | 4.09% | | |
| Water Bill | | 2,400 | 0.16% | 2,400 | 0.15% | 3,600 | 0.24% | | |
| Ever-Glo Gas | | 8,000 | 0.54% | 8,000 | 0.52% | 8,000 | 0.53% | | |
| Printing Expense | | 500 | 0.03% | 500 | 0.03% | 200 | 0.01% | | |
| Telephone and Internet | | 6,000 | 0.40% | 6,000 | 0.39% | 6,000 | 0.40% | | |
| Credit Card Expense | | 4,300 | 0.29% | 4,300 | 0.28% | 3,000 | 0.20% | | |
| Copier Lease | | 8,854 | 0.60% | 8,854 | 0.57% | 8,000 | 0.53% | | |
| General Insurance | | | 0.00% | | 0.00% | | 0.00% | | |
| General and Legal Liability Insurance | | 53,000 | 3.57% | 53,000 | 3.41% | 50,000 | 3.31% | | |
| Janitorial and Maintenance Expense | | 7,500 | 0.50% | 7,500 | 0.48% | 7,500 | 0.50% | | |
| Equipment and Building Maintenance | | 10,000 | 0.67% | 10,000 | 0.64% | 10,000 | 0.66% | | |
| Pest Control | | 1,200 | 0.08% | 1,200 | 0.08% | 1,560 | 0.10% | | |
| Postage | | 700 | 0.05% | 700 | 0.05% | 1,000 | 0.07% | | |
| Taxes and Licenses | | 346 | 0.02% | 346 | 0.02% | 368 | 0.02% | | |
| | | 181,130 | 12.19% | 181,130 | 11.66% | 169,058 | 11.21% | | |
| Other Costs: | | | | | | | | | |
| Promotion Expense | | 2,500 | 0.17% | 2,500 | 0.16% | 1,730 | 0.11% | | |
| Computer Expense - INOW | | 8,500 | 0.57% | 8,500 | 0.55% | 8,500 | 0.56% | | |
| Auto and Bus Repairs | | 1,000 | 0.07% | 1,000 | 0.06% | 1,000 | 0.07% | | |
| Fuel and Oil Expense | | 500 | 0.03% | 500 | 0.03% | 500 | 0.03% | | |
| Interest | | 1,271 | 0.09% | 1,271 | 0.08% | | | | |
| | | 13,771 | 0.93% | 13,771 | 0.89% | 11,730 | 0.78% | | |
| Debt Reduction and Fixed Asset Purchase and Maintenance: | | | | | | | | | |
| New Roof - Music/Art , K-4 & K-5 Building | | | 0.00% | - | 0.00% | - | 0.00% | | |
| Reduction of Debt needed to operate | | | 0.00% | | 0.00% | | 0.00% | | |
| Computer Upgrades and Replacements | | | 0.00% | | 0.00% | | 0.00% | | |
| | | - | 0.00% | - | 0.00% | - | 0.00% | | |
| TOTAL DISBURSEMENTS | | 1,506,166 | 101.32% | 1,506,166 | 96.97% | 1,485,679 | 98.49% | | |
| NET REVENUES OVER DISBURSEMENTS | | \$ (19,692) | -1.32% | \$ 47,008 | 3.03% | \$ 22,777 | 1.51% | | |